

CATAWBA COUNTY, NORTH CAROLINA
Analysis of Current Tax Levy
For the Year Ended June 30, 2004

				Total Levy	
	County-wide			Property excluding Registered Motor Vehicles	Registered Motor Vehicles
	Property Valuation	Rate	Amount of Levy		
Original levy:					
Property taxed at current year's rate	\$ 12,671,384,340	0.480	\$ 60,822,644	\$ 54,833,844	\$ 5,988,800
Penalties	<u>-</u>		<u>223,645</u>	<u>223,645</u>	<u>-</u>
Total	<u>\$ 12,671,384,340</u>		\$ 61,046,289	\$ 55,057,489	\$ 5,988,800
Discoveries and releases - net			<u>(305,819)</u>	<u>(210,459)</u>	<u>(95,360)</u>
Total property valuation	<u><u>\$ 12,671,384,340</u></u>				
Net levy			\$ 60,740,470	\$ 54,847,030	\$ 5,893,440
Uncollected taxes at June 30, 2004			<u>1,816,774</u>	<u>920,689</u>	<u>896,085</u>
Current year's taxes collected			<u><u>\$ 58,923,696</u></u>	<u><u>\$ 53,926,341</u></u>	<u><u>\$ 4,997,355</u></u>
Current levy collection percentage			<u>97.01%</u>	<u>98.32%</u>	<u>84.80%</u>

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Secondary Market Disclosures

Assessed Valuation:

Assessment Ratio ⁽¹⁾	100%
Real Property	\$ 9,513,468,457
Personal Property	2,640,843,044
Public Service Companies ⁽²⁾	<u>517,072,839</u>
Total Assessed Valuation	<u><u>\$ 12,671,384,340</u></u>
Tax Rate per \$100	0.480
Levy (includes discoveries, releases and abatements) ⁽³⁾	\$ 60,740,470

In addition to the County-wide rate, the following is the total levies by the County on behalf of fire protection districts for the fiscal year ended June 30:

Fire Protection Districts	\$ 2,504,564
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⁽¹⁾ Percentage of appraised value has been established by statute.

⁽²⁾ Valuation of railroads, telephone companies and other utilities as determined by the North Carolina Property Tax Commission.

⁽³⁾ The levy includes interest and penalties.